

HEALTH INFORMATION AND QUALITY AUTHORITY

ANNUAL FINANCIAL STATEMENTS
FOR
HEALTH INFORMATION AND QUALITY AUTHORITY
YEAR ENDED 31 DECEMBER 2010

HEALTH INFORMATION AND QUALITY AUTHORITY

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CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

Given the timescales set in the Health Act 2007 the Authority has published an Annual Report which is a separate and distinct document from this set of Annual Financial Statements.

In the Annual Report the Authority has addressed the requirements set out in Section 37 of the Health Act 2007. The Annual Report describes the performance of the Authority's functions during 2010. The Annual Report can be downloaded from the Authority's website www.hiqa.ie or requested from the Authority's head office at Unit 1301, City Gate, Mahon, Cork.

As required under Section 13.1 of the Code of Practice for the Governance of State Bodies I report the following matters to the Minister for Health and Children.

I confirm that there were no commercially significant developments affecting the Authority during the year, including the establishment of subsidiaries or joint ventures and share acquisitions.

I affirm that all appropriate procedures for financial reporting, internal audit, travel, procurement and asset disposals are being carried out.

A full statement on the system of internal financial control is set out separately in these Annual Financial Statements.

I affirm that Codes of Business Conduct for Directors and Employees have been put in place and are adhered to;

I affirm that Government policy on the pay of the Chief Executive Officer and all other Authority employees are being complied with.

I affirm that Government guidelines on the payment of Directors' fees are being complied with.

There are no significant post balance sheet events to report.

I confirm that the Guidelines for the Appraisal and Management of Capital Expenditure Proposals in the Public Sector, suitably modified for the circumstances of the Authority, are being complied with.

I certify that Government travel policy requirements are being complied with in all respects.

I confirm that the Code of Practice for the Governance of state Bodies has been adopted and it is being complied with.

As required by Section 19.2 of the Code I confirm that the Authority has complied with its obligations under taxation law

Pat McGrath
Chairperson

26 October 2011
Date

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MEMBERSHIP AND GENERAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

The following persons were members of the Authority for the year ended 31 December 2010:

Pat McGrath	Chairperson
	Chief Executive Officer of PM Group, with extensive experience in the areas of corporate governance and commercial management. Holds a Bachelor and Masters degrees in Engineering from UCD, a Diploma in Business Leadership and Corporate Direction from the Institute of Directors and UCC, and an MBA from the Open University. Also a Fellow of the Institution of Engineers of Ireland and a member of the Board of the Irish Management Institute. A former member of the Governing Body of Cork Institute of Technology.
Dolores Quinn	Vice Chairperson
	Marketing and Communications Manager for the Diagnostics Division of Abbott Laboratories, with over 20 years experience in the Commercial Management of Medical Diagnostics in the Irish Healthcare Market. Trained as a Laboratory Technician, is a Graduate of the Marketing Institute of Ireland, and holds an MBA in Healthcare Management from UCD
Angela Kerins	CEO, Rehab Group and Chairperson of the Equality Authority
Prof. Geraldine McCarthy	Head of Nursing, University College Cork
Sheila O' Connor	Co-ordinator, Patient Focus
Bryan Barry	Assistant General Secretary, Irish Farmers Association
Grainne Tuke	Solicitor, Electricity Supply Board – reappointed 15 May 2010
Richard Hannaford	Director of Harmonia and a writer and broadcaster, dealing with health, social policy and science matters.
Prof. Damien McLoughlin	Professor of Marketing, Director of the Marketing Development Programme and Head of the Marketing subject area at UCD Michael Smurfit Graduate Business School.
Philip Caffrey	Former Director with United Drug PLC and former Director with The Irish Aviation Authority.

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MEMBERSHIP AND GENERAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)

Prof. Sam McConkey	Head of the Department of International Health and Tropical Medicine at the Royal College of Surgeons in Ireland and leads the clinical infectious disease and tropical medicine services at Beaumont Hospital.
Prof. Cillian Twomey	A consultant physician in geriatric medicine at Cork University Hospital and St Finbarr's hospitals. Current Chairperson of the National Steering Committee of the Hospice Friendly Hospitals Programme.

Board Resignations and New Appointees

The term of appointment expired for the following Board Members on 14 May 2010:

Dr. Michael Barry
David O'Hora
Dr. Brian Meade
Dan Byrne
Dr. Ian Callanan

The following members were appointed to the Board on 15 May 2010:

Richard Hannaford
Prof. Damien McLoughlin
Philip Caffrey
Prof. Sam McConkey
Prof. Cillian Twomey

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MEMBERSHIP AND GENERAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

Address	Unit 1301, City Gate, Mahon, Cork
Telephone Number	021-240 9300
Fax Number	021-240 9600
Bankers	Ulster Bank 95 Main Street Midleton Co Cork
Auditors	Comptroller and Auditor General Treasury Block Lower Yard Dublin Castle Dublin 2
Solicitors	Landwell and Co One Spencer Dock Northwall Quay Dublin 1

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STATEMENT OF BOARD MEMBERS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2010

Under the terms of the Health Act 2007 which established the Health Information and Quality Authority, the Board acknowledges its responsibility to prepare financial statements for the year which give a true and fair view of the state of affairs of the Authority and its income and expenditure for the year.

In preparing those statements the Board is required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Disclose and explain any material departures from applicable accounting standards, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Board is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the Authority and which enable the Board to ensure that the financial statements complied with the relevant Act and with the accounting standards laid down by the Minister for Health and Children. The Board is also responsible for safeguarding the assets of the Authority and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

On behalf of the Board

Pat McGrath
Chairperson

26 October 2011
Date

Cillian Twomey
Board Member

26 October 2011
Date

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REPORT OF THE COMPTROLLER AND AUDITOR GENERAL FOR PRESENTATION TO THE HOUSE OF THE OIREACHTAS

I have audited the financial statements of the Health Information and Quality Authority for the year ended 31 December 2010 under the Health Act 2007.

The financial statements, which have been prepared under the accounting policies set out therein, comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Capital Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Generally Accepted Accounting Practice in Ireland.

Responsibilities of the Authority

The Board is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view of the state of the Authority's affairs and of its income and expenditure, and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Authority's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

HEALTH INFORMATION AND QUALITY AUTHORITY

REPORT OF THE COMPTROLLER AND AUDITOR GENERAL FOR PRESENTATION TO THE HOUSE OF THE OIREACHTAS (Continued)

Opinion on the Financial Statements

In compliance with the directions of the Minister for Health, the Authority recognises the costs of superannuation entitlements only as they become payable. The basis of accounting does not comply with Financial Reporting Standard 17 which requires such costs to be recognised in the period the entitlements are earned.

Except for the non-recognition of the Authority's superannuation costs and liabilities which is not in accordance with Financial Reporting Standard 17, the financial statements which have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland, give a true and fair view of the state of the Authority's affairs as at 31 December 2010 and of its income and expenditure for the year then ended.

In my opinion, proper books of account have been kept by Authority. The financial statements are in agreement with the books of account.

Matters on which I Report by Exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where moneys have not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the Statement on Internal Financial Control does not reflect the Authority's compliance with the Code of Practice for the Governance of State Bodies, or
- I find there are other material matters relating to the manner in which public business has been conducted.

Without qualifying my opinion, I draw attention to Note 16, which discloses the fact that the Authority incurred non-effective expenditure of €293,000 on rent and €46,000 on related costs for office space which was unoccupied during 2010. The associated leasehold arrangements had been entered into by a predecessor organisation and subsequently assigned to the Authority. The Authority has sublet the property from July 2011.

I have nothing to report in regard to the other matters upon which reporting is by exception.

John Buckley
Comptroller and Auditor General
25 November 2011

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STATEMENT ON INTERNAL FINANCIAL CONTROL FOR THE YEAR ENDED 31 DECEMBER 2010

Responsibilities for the System of Internal Financial Control

On behalf of the Authority I acknowledge that we are ultimately responsible for the system of internal financial control, for reviewing its effectiveness and ensuring it is maintained and operated.

The system is designed to provide reasonable and not absolute assurances that assets were safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Management took steps to ensure that there was an effective system of financial control in place. This included implementing a system of internal control based on regular information on expenditure being supplied to management, administrative procedures including segregation of duties and a system of delegation of responsibility.

Key Control Procedures:

The following is a description of the key procedures, which had been put in place by the management and were designed to provide effective internal financial controls:

1. An annual estimate of the organisation's financial requirements was provided to the Department of Health and Children.
2. Reports were provided to the Department which compared actual and estimated expenditure.
3. All expenditure by the organisation was recorded in the general ledger of the accounting system. Monthly expenditure reports were prepared by the finance department.
4. The finance department prepared monthly statements of expenditure which compared actual with estimated expenditure. These were regularly reported to the Executive Team and to the Board.
5. Segregation of duties existed between the preparation, authorisation and execution of payments.
6. A risk management process was in existence, with regular monitoring, evaluation and reporting to the Executive Team and to the Audit and Corporate Governance Committee.

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STATEMENT ON INTERNAL FINANCIAL CONTROL FOR THE YEAR ENDED 31 DECEMBER 2010 (continued)

7. The Board has established an Audit and Corporate Governance Committee, whose primary function is to ensure that the Authority meets its relevant statutory functions and to advise the Board on the robustness and effectiveness of the arrangements and status of the corporate governance, financial and risk management and internal audit of the Authority

8. During the year the Board conducted a review of the effectiveness of the system of internal financial control based on a report produced by the internal auditors and statements of assurance provided by management.

Signed: Pat McGrath
Chairperson

Date: 26 October 2011

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STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2010

1. Accounting Convention

The financial statements are prepared in accordance with historical cost convention and in accordance with the accounting standards laid down by the Minister for Health and Children.

2. Period of Financial Statements

The financial statements relate to the year ended 31 December 2010.

3. Grant Income (Revenue Grants)

The amount brought to account represents the actual grants received in the accounting period.

Grant Income applied for capital purposes resulting in additions to fixed assets is capitalised in the Capital Account.

4. Capital Grants

Capital grants recognised in the Capital Income and Expenditure Account represent the amounts received from the Department of Health and Children for the period to fund capital projects.

5. Fixed Assets

Tangible Fixed Assets are stated at their historical cost or valuation less depreciation.

a) Fixed assets acquisitions, regardless of the source of funds, are capitalised with the exception of assets funded from revenue (Non-Capital) grants with a value below the following threshold:

- Equipment / Furniture and Fittings - Less than €3,809
- Computer / ICT Equipment - Less than €1,270

b) Depreciation is provided on a straight line basis at rates which are calculated to write off assets, adjusted for estimated residual value, over their expected useful lives as follows:

• Leasehold Interest	Life of lease	Straight Line
• Furniture and Fittings	20%	Straight Line
• Computer Equipment	33.33%	Straight Line

c) Depreciation is matched by an equivalent amortisation of the Capital Account

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STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

6. Capitalisation Account

The Capital Account represents the unamortised value of funding applied for the purchase of fixed assets.

7. Superannuation

In accordance with Section 27 of the Health Act 2007 the Health Information and Quality Authority has drafted a superannuation scheme in line with the Department of Finance model Superannuation Scheme. Pending approval by the Department of Health and Children, the scheme is being operated on an administrative basis.

The scheme is a defined benefit superannuation scheme for employees. No provision has been made in respect of benefits payable. Contributions from employees who are members of the scheme are credited to the income and expenditure account when received. Pension payments under the scheme are charged to the income and expenditure account when paid. By direction of the Minister for Health and Children no provision has been made in respect of benefits payable in future years.

8. Research Grants

Expenditure grant cost represents the cost incurred in respect of each research project during the accounting period.

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €
Income			
Income	1	9,500,000	11,100,000
Annual and Registration Fee Income	2	5,019,128	2,443,160
Other Income	3	508,658	390,363
Health Technology Assessment International Conference Income	21	1,063,468	-
Total Income		<u>16,091,254</u>	<u>13,933,523</u>
Expenditure			
Staff Costs	4	11,757,162	9,631,975
Travel and Subsistence		526,300	458,342
Research Grants	5	190,010	672,531
Investigations and Professional Fees	6	488,540	344,941
Publication Expense		96,702	177,696
Administration Overhead	7	1,010,096	1,282,242
Establishment Expenses	8	1,341,773	1,023,415
Health Technology Assessment International Conference Cost	21	908,958	-
Transfer to Capital Income and Expenditure Account		-	27,690
Total Expenditure		<u>16,319,541</u>	<u>13,618,832</u>
(Deficit) / Surplus for the Year	14	(228,287)	314,691
Opening Surplus – 01 January 2010		1,011,519	696,828
		-	-
Surplus at 31 December 2010	14	<u>783,232</u>	<u>1,011,519</u>

All recognised gains and losses for the Year ended 31 December 2010 with the exception of fixed assets depreciation, which is dealt with through the Capitalisation Account, have been dealt with through the Income and Expenditure Account.

The Statement of Accounting Policies and Notes 1 to 22 form part of these financial statements.

On behalf of the Authority:

Pat McGrath
Chairperson

Tracey Cooper
Chief Executive Officer

26 October 2011
Date

26 October 2011
Date

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CAPITAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

Notes	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €
Income		
Department of Health and Children	344,891	197,072
Other Income	-	2,305
Transfer from Revenue Income and Expenditure account	-	27,690
	<u>344,891</u>	<u>227,067</u>
Expenditure		
Fixtures and Fittings	14,268	185,477
Computer Equipment	330,623	14,020
	<u>344,891</u>	<u>199,497</u>
Surplus / (Deficit) for the Year	-	27,570
Opening (deficit)/surplus	-	(27,570)
Surplus / (Deficit) For Year	<u>-</u>	<u>-</u>

The Statement of Accounting Policies and Notes 1 to 22 form part of these financial statements.

On Behalf of the Authority

Pat McGrath
Chairperson

Tracey Cooper
Chief Executive Officer

26 October 2011
Date

26 October 2011
Date

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BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010 €	2009 €
Fixed Assets			
Tangible Assets	9	3,011,502	3,095,004
Current Assets			
Debtors	10	708,446	299,195
Cash at Bank or in Hand		2,041,004	1,953,652
		<u>2,749,450</u>	<u>2,252,847</u>
Current Liabilities			
Creditors falling due within one year	11	(1,966,218)	(1,241,328)
Net Current Assets /(Liabilities)		783,232	1,011,519
Total Assets Less Current Liabilities		<u>3,794,734</u>	<u>4,106,523</u>
Capital and Reserves			
Income and Expenditure Account	14	783,232	1,011,519
Capital Income and Expenditure Account (Deficit) / Surplus		-	-
Capitalisation Account	13	3,011,502	3,095,004
		<u>3,794,734</u>	<u>4,106,523</u>

The Statement of Accounting Policies and Notes 1 to 22 form part of these financial statements.

On Behalf of the Authority

Pat McGrath
Chairperson

Tracey Cooper
Chief Executive Officer

26 October 2011
Date

26 October 2011
Date

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CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2010

Reconciliation of operating surplus to Net funds inflow from operating activities

	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €
Operating (Deficit) / Surplus	(228,287)	314,691
(Increase) / Decrease in Debtors	(409,251)	32,110
Increase / (Decrease) in Creditors and Accruals	724,890	374,512
Transfer to Capital I and E Account	-	27,690
Net Cash Flow from Operating Activities	87,352	749,003

Cash Flow Statement

Net Cash Flow from Operating Activities	87,352	749,003
Purchase of Fixed Assets	(344,891)	(199,497)
Capital Grants Received	344,891	199,377
Increase / (Decrease) in Cash Balances	87,352	748,883

Reconciliation of net cash flow to movement in net funds

Increase / (Decrease) in Cash in the year	87,352	748,883
Net Funds at 01 January 2010	1,953,652	1,204,769
Net Funds at 31 December 2010	2,041,004	1,953,652

The Statement of Accounting Policies and Notes 1 to 22 form part of these financial statements.

On Behalf of the Authority

Pat McGrath
Chairperson

Tracey Cooper
Chief Executive Officer

26 October 2011
Date

26 October 2011
Date

HEALTH INFORMATION AND QUALITY AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €
1. Income		
Department of Health and Children – Oireachtas Grant	9,500,000	11,100,000
2. Annual and Registration Fee Income		
Annual Fees	4,844,428	2,396,660
Registration Fees	174,700	46,500
	<u>5,019,128</u>	<u>2,443,160</u>
3. Other Income		
Superannuation Contributions	496,458	377,901
EU Network Grants	11,690	12,207
Miscellaneous Income	510	255
Total	<u>508,658</u>	<u>390,363</u>
4. Staff Costs		
Wages and Salaries (Note 2)	9,576,839	7,351,007
Agency Staff	1,302,970	1,477,326
Directors' Fees (Note 19)	151,776	233,611
Social Insurance Costs	725,577	570,031
Total	<u>11,757,162</u>	<u>9,631,975</u>
<p>Note 1. Pension levy deductions of €706,063 (2009 €436,597) were made from staff salaries and remitted to the Department of Health and Children</p> <p>Note 2. The average number of permanent/seconded staff for 2010 was 147 (2009 111).</p>		
5. Research Grants		
The Haughton Institute	-	68,000
Trinity College Dublin - Department of Gastroenterology	41,628	154,913
Irish College of General Practitioners	56,822	267,522
University of Dublin, Trinity College	-	53,325
University College Dublin	-	(25,010)
Dublin Institute of Technology	91,560	153,781
Total	<u>190,010</u>	<u>672,531</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

	01/01/10 to 31/12/10 €	01/01/09 to 001/12/09 €
6. Investigations and Professional Fees		
General Consultancy	117,378	202,522
General Legal	371,162	142,419
Total	<u>488,540</u>	<u>344,941</u>
7. Administration Overhead		
Recruitment	17,683	48,022
Staff Training and Development	163,782	342,245
Telephone	193,281	263,215
IT Support and Supplies	397,123	406,473
Audit and Accountancy	55,420	31,909
Comptroller and Auditor General	13,160	14,000
Postage and Stationery	150,278	123,503
Media Monitoring	15,002	17,340
Couriers	5,106	9,223
Bad Debt Provision	(3,895)	22,800
Bank Charges	3,156	3,512
Total	<u>1,010,096</u>	<u>1,282,242</u>
8. Establishment Expenses		
Rent and Rates	790,941	440,963
Building Service Charge	165,004	181,402
Insurance	78,535	64,720
Repairs and Maintenance	78,479	67,818
Meeting Room Hire	7,790	20,503
Catering and Refreshments	22,015	26,674
Light and Heat	102,402	114,557
Cleaning and Refuse	63,141	65,148
Security	22,711	22,726
Health and Safety	10,755	18,904
Total	<u>1,341,773</u>	<u>1,023,415</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

9. Fixed Assets

	Leasehold Interest €	Fixtures And Fittings €	Computer Equipment €	Total €
Cost or Valuation				
Balance at 01 January 2010	2,844,380	650,544	1,099,199	4,594,123
Additions	-	14,268	330,623	344,891
Cost or Valuation at 31 December 2010	<u>2,844,380</u>	<u>664,812</u>	<u>1,429,822</u>	<u>4,939,014</u>
Accumulated Depreciation				
Balance at 01 January 2010	386,850	362,215	750,054	1,499,119
Depreciation charge for the period	131,902	83,579	212,912	428,393
Accumulated Depreciation At 31 December 2010	<u>518,752</u>	<u>445,794</u>	<u>962,966</u>	<u>1,927,512</u>
Net Book Value at 31 December 2010	<u>2,325,628</u>	<u>219,018</u>	<u>466,856</u>	<u>3,011,502</u>
Net Book Value at 31 December 2009	<u>2,457,530</u>	<u>288,329</u>	<u>349,145</u>	<u>3,095,004</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

10. Debtors	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €	
Annual Fee Debtors	11,906	100,943	
Prepayment	336,339	109,394	
HTAI Conference	269,450	-	
Sundry Debtors	90,751	88,858	
	708,446	299,195	
11. Creditors (amounts falling due within one year)			
Creditors	193,447	101,793	
Deferred Income	218,142	243,580	
Trade Accruals	1,294,221	628,223	
Payroll Deductions	260,408	267,732	
	1,966,218	1,241,328	
12. Analysis of Changes in In Net Funds	At 01 January 2010	Cash Flows	At 31 December 2010
Cash in Hand, at bank	1,953,652	87,352	2,041,004
13. Capitalisation Account	01/01/10 to 31/12/10 €	01/12/09 to 31/12/09 €	
Opening balance	3,095,004	3,334,057	
<u>Movement for Period</u>			
Expenditure from Capital Grant	344,891	199,497	
Disposals	-	(3,931)	
Amount amortised in line with Depreciation for the period	(428,393)	(438,550)	
Accumulated depreciation on Disposals	-	3,931	
Balance at 31 December 2010	3,011,502	3,095,004	

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €
14. Revenue Reserves		
Opening Surplus / (Deficit)	1,011,519	696,828
(Deficit) / Surplus for Period	(228,287)	314,691
Retained Surplus	<u>783,232</u>	<u>1,011,519</u>
15. Capital Commitments		
Capital Expenditure Approved		
Contracted For	-	-
Not Contracted	218,589	-
	<u>218,589</u>	<u>-</u>

16. Leasehold Commitments

The Authority has a long term lease commitment in respect of the property at 13-15 The Mall, Beacon Court, Bracken Road, Dublin 18, which was unoccupied in 2010. This lease expires on 27 March 2028. The cost of this lease was €293,000 (€229,400 in 2009), together with building management and service charges of €46,000.

The Authority inherited this lease from its predecessor the Irish Health Services Accreditation Board. This property was sublet to CORU (The Health and Social Care Professionals Council), under licence with The Authority, effective from 4 March 2011.

The Authority is currently occupying two premises (City Gate, Mahon Cork and Smithfield Dublin), for which both leases are between the Landlords and the Office of Public Works (OPW). In 2010 the Authority paid rent of €498,213 (€165,354 2009) to OPW for Smithfield. Under the decentralisation programme, no rent is due to OPW on City Gate Mahon Cork.

17. Remuneration of Chief Executive Officer

The Chief Executive Officer received total emoluments of €176,000 (2009 €184,041). She is a member of the Authority's Pension Scheme and her entitlements do not extend beyond the public sector model scheme.

In line with Department of Finance guidelines, the Chief Executive Officer did not receive a performance related bonus in 2010.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued)

18. Board Members' Travel & Subsistence	01/01/10 to 31/12/10 €	01/01/09 to 31/12/09 €
Travel	4,008	5,114
Subsistence	352	29
Other	70	903
	<u>4,430</u>	<u>6,046</u>
19. Board Members' Fees		
Pat McGrath (Chairperson)	20,520	21,600
Dr. Brian Meade (Board appointment tenure expired on 14 May 2010)	4,450	13,067
Dave O'Hora (Board appointment tenure expired on 14 May 2010)	4,450	13,067
Dan Byrne (Board appointment tenure expired on 14 May 2010)	4,450	13,067
Dr. Dermot Power (Resigned from Board on 7 May 2009)	-	4,667
Dolores Quinn	11,970	13,067
Prof. Geraldine McCarthy	11,970	13,067
Grainne Tuke	11,970	8,076
Dr. Ian Callanan	4,450	13,067
Dr. Michael Barry (Board appointment tenure expired on 14 May 2010)	4,450	13,067
Angela Kerins	11,970	35,933
Bryan Barry	11,970	35,933
Sheila O'Connor	11,970	35,933
Prof. Cillian Twomey (Appointed to Board 15 May 2010)	7,550	-
Philip Caffrey (Appointed to Board 15 May 2010)	7,550	-
Prof. Damien McLoughlin (Appointed to Board 15 May 2010)	7,550	-
Richard Hannaford (Appointed to Board 15 May 2010)	7,550	-
	<u>144,790</u>	<u>233,611</u>

Fees were paid to Board members at the approved standard rates for the periods involved. The standard annual rate (set by the Department of Finance) for the Chairperson from 1 January 2010 onwards is €20,520 (€24,000 to 30 April 2009, reduced to €21,600 from 1 May 2009 to 31 December 2009)

HEALTH INFORMATION AND QUALITY AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010 (Continued).

However, the Authority's Chairperson took a voluntary 10% rate cut effective from 1 November 2008, in advance of the 10% cut mandated from 1 May 2009.

The standard annual rate for a Board member from 1 January 2010 onwards is €11,970 (€14,000 to 30 April 2009, reduced to €12,600 from 1 May 2009 to 31 December 2009).

In 2009, Angela Kerins, Bryan Barry and Sheila O'Connor received fees, including arrears from date of appointment to Board in 2007, based on approval from Department of Finance.

20. Board Members' Interests

Transactions are made, from time to time, with bodies with which members are connected whether through employment or otherwise. The Authority has procedures for dealing with conflicts of interest, in accordance with guidelines issued by the Department of Finance.

21. HTAI Conference

	01/01/2010 to 31/12/2010 €	01/01/2009 to 31/12/2009 €
Conference Income		
Registration Income	584,280	-
Gala Dinner and Workshop Income	81,893	-
Sponsor and Exhibition Income	397,295	-
Total	<u>1,063,468</u>	<u>-</u>
Conference Costs		
Conference Venue Operational Costs	342,398	-
Catering	101,362	-
Printing Costs	41,252	-
Conference Speaker Costs	15,400	-
Insurance	10,905	-
Bank Charges	26,350	-
MCI (Event Organiser) Fees	49,226	-
MCI (Event Organiser) Staff Costs	42,302	-
Exhibition Costs	35,468	-
Reception and Gala Dinner Costs	129,929	-
HTAI – Contribution from Conference	82,250	-
Sponsorship Gift towards 2011 Conference	10,000	-
Temporary Staff	2,855	-
Travel and Subsistence	2,691	-
Consultancy	16,570	-
Total	<u>908,958</u>	<u>-</u>

22. Approval of Financial Statements

These financial statements were approved by the Board on 26 October 2011.

